

Package Insurance

myPackSM

Tools to help your employees build their financial futures.



Critical Illness riders allow access to life insurance proceeds early. Insurance can be converted so employees can take it with them.

Each insured is eligible for voluntary group term life insurance with critical illness benefits – without having to show evidence of good health. A participant’s spouse and children are also eligible for coverage. Benefit amounts are based on age and premiums will remain the same through age 64.

Each group term life insurance policy also includes a terminal and critical illness accelerated benefit riders. The terminal illness rider accelerates up to 50% of the life insurance death benefit if diagnosed with a terminal illness. The critical illness rider accelerates up to 25% of the life insurance death benefit if diagnosed with a covered critical illnesses: heart attack, cancer, stroke, end-stage renal failure or are undergoing major organ transplant surgery. Acceleration of these benefits will reduce the life insurance benefit by the same amount.

	AGE 18-39	AGE 40-49	AGE 50-64
GUARANTEED ISSUE \$6 A WEEK	\$50,000 LIFE INSURANCE BENEFIT	\$30,000 LIFE INSURANCE BENEFIT	\$15,000 LIFE INSURANCE BENEFIT
	\$25,000 TERMINAL ILLNESS BENEFIT	\$15,000 TERMINAL ILLNESS BENEFIT	\$7,500 TERMINAL ILLNESS BENEFIT
	\$12,500 CRITICAL CARE BENEFIT	\$7,500 CRITICAL CARE BENEFIT	\$3,750 CRITICAL CARE BENEFIT
CONDITIONAL GUARANTEED ISSUE \$3 A WEEK	\$75,000 LIFE INSURANCE BENEFIT	\$45,000 LIFE INSURANCE BENEFIT	\$22,500 LIFE INSURANCE BENEFIT
GUARANTEED ISSUE \$5 A WEEK	\$25,000 SPOUSE \$5,000 CHILDREN	\$15,000 SPOUSE \$5,000 CHILDREN	\$7,500 SPOUSE \$5,000 CHILDREN

TransAccident®

Group Off-the-Job Accident Insurance with Accidental Death and Dismemberment and Accident and Sickness Disability Income Benefits

For an additional \$4, \$6 or \$8 per week, an insured can add off-the-job accident insurance. This insurance also includes accident and sickness disability income benefits and an AD&D benefit that pays a specified amount for certain injuries sustained in a covered accident to the beneficiary. All in addition to the term life coverage elected.



Accident and Sickness Disability Income

Accident and sickness disability income coverage can help protect a paycheck for up to six months if an insured becomes totally disabled and is unable to work due to an off-the-job accident or sickness. Selected benefit amount will become payable after 14 consecutive days of total disability.

\$4
A WEEK

\$400

0 DAYS ACCIDENT
14 DAYS SICKNESS

\$1
A WEEK

\$6
A WEEK

\$600

0 DAYS ACCIDENT
14 DAYS SICKNESS

\$1.50
A WEEK

\$8
A WEEK

\$800

0 DAYS ACCIDENT
14 DAYS SICKNESS

\$1.75
A WEEK

BUY
ACCIDENT-ONLY
COVERAGE
FOR YOUR
SPOUSE AND
CHILDREN

Excludes
disability riders.

Accidental Dismemberment²

Only the largest benefit will be paid for any one covered accident.

One or more fingers and/or one or more toes	5%
One eye, hand, foot, arm or leg	20%
Two eyes, hands or feet OR Two arms or two legs	50%
Both arms and both legs	100%

Accidental Death

	\$4	\$6	\$8
Common carrier	\$21,000	\$35,000	\$56,000
Motor vehicle	\$15,000	\$25,000	\$40,000
All other	\$9,000	\$15,000	\$24,000

Additional Benefits Included

	\$4	\$6	\$8
Emergency Treatment per accident	\$100	\$100	\$150
Specific Sum for Injuries maximum	\$2,000	\$2,000	\$2,000
Follow-up Treatment per treatment	\$25	\$25	\$25
Ambulance per accident	\$45	\$45	\$45
Family Lodging per day	\$30	\$30	\$30
Transportation per trip	\$90	\$90	\$90
Appliances per accident	\$50	\$50	\$50
Physical Therapy per treatment	\$25	\$25	\$25
Prosthesis per accident	\$250	\$250	\$250
Hospital Confinement per day	n/a	\$100	\$100

Accident Specific Sum Injuries Benefit

Dislocations	Reduction	
	Open	Closed
Hip	\$ 2,000.00	\$ 665.00
Knee or Shoulder	665.00	265.00
Collar Bone	1,065.00	200.00
Ankle or Foot (excl. toes)	665.00	200.00

Fractures	Reduction	
	Open	Closed
Hip	\$ 2,000.00	\$ 665.00
Leg	830.00	665.00
Hand/Foot/Wrist, etc.	665.00	330.00
Upper Jaw & Arm/Face	800.00	330.00
Rib(s)	1,330.00	130.00
Nose/Heel/Fingers	665.00	130.00

Tendons / Ligaments	Benefit
One	\$ 330.00
Two or More	665.00

Burns	Benefit
Second Degree, > 35% of body	665.00
Third Degree, 10-25 square inches of body	1,330.00
Third Degree, > 25 square inches	2,665.00

Ruptured Disc / Torn Knee Cartilage	Benefit
During first year of coverage	\$ 130.00
After first year of coverage	400.00

Lacerations	Benefit
Two to six inches	130.00
Less than six inches total	265.00

Eye, Internal, and Blood/Plasma	Benefit
Eye Injury w/ Surgery	\$ 130.00
Internal Injuries	1,330.00
Blood/Plasma	65.00

² Definitions of loss, as follows: a finger or toe is considered lost when completely severed at the hand or foot; loss of a foot means complete severance at or above the ankle joint; loss of a hand is the entire loss of at least four fingers; loss of sight is defined as entire and irrevocable loss of vision.

Group Term Life Insurance Additional Benefits

Waiver of Premium Rider (Form No. CR101600)

Premiums will be waived if an insured becomes totally disabled for six or more consecutive months. The total disability must occur while coverage is in force and prior to age 60. During the six month waiting period, premiums must be paid for all insurance.

Terminal Illness Accelerated Death Benefit Option Rider (Form No. CR101500)

The Terminal Illness Accelerated Death Benefit Option Rider allows an insured to tap into life insurance proceeds early. An insured can receive up to 50% of the applicable group term life insurance death benefit in the event of a qualifying terminal illness. The balance of the coverage will be paid to the beneficiary upon the insured's death.

Continuation of Coverage Option Rider (Form No. CR101200)

If employment terminates for any reason or an insured person becomes ineligible, Group Term Life coverage with critical illness may be continued on a direct payment basis, as long as the employer continues coverage under the group master policy. If elected, quarterly, semi-annual or annual billing is available.

A fee per billing will apply and premium cost is subject to change. If premiums are being waived because of a disability, Continuation of Coverage is not available. An application must be signed for continuation and make the first premium payment within 31 days following the termination of eligibility. While on continued coverage, an application to convert to universal life insurance coverage can be submitted at any time, but in no event more than 31 days after an employer's coverage under the group master policy terminates.

Conversion to Permanent Coverage¹

If for any reason, employment terminates, Group Term Life Insurance coverage may be converted to permanent universal life insurance. The critical illness and certain other features may not be available on the new universal life contract. Additional requirements and limitations will apply if the coverage is terminated because the Group Master Policy terminates. An application for conversion will need to be signed and payment submitted within 31 days following the termination of employment or eligibility. Coverage will be billed monthly.

Tax Qualification Notice

The acceleration-of-life-insurance benefits offered under the Terminal Illness Rider may or may not qualify for favorable tax treatment under the Internal Revenue Code. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will not be subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. Consult with a qualified tax advisor.

Receipt of acceleration-of-life-insurance benefits may affect eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary Social Security Income (SSI) and drug assistance programs. Consult with a qualified tax advisor and with social service agencies concerning how receipt of such payment will affect eligibility for public assistance.

Termination

Insurance stops at the earliest of these dates:

1. 31 days after a premium due date, if the premiums for the insurance have not been paid;
2. the first day of the month employment ends or occupation falls into a class of jobs ineligible under the Group Master Policy;
3. the group master policy or participation is amended so this insurance coverage stops;
4. the date the Group Master Policy stops or the Group Participant's participation ends; or
5. the date asked, in writing, for it to stop.

¹ In using the term "permanent," it is important to note that coverage could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges.

**For rate information and a full list of limitations and exclusions in your state
ask your agent for a myPack proposal.**

For More Information Contact:

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